

# The 2020 Effect

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## Current scenario

Fresh season 2020 crop price bids have started for most spices in most major markets. Deliveries are expected by March mid to end.

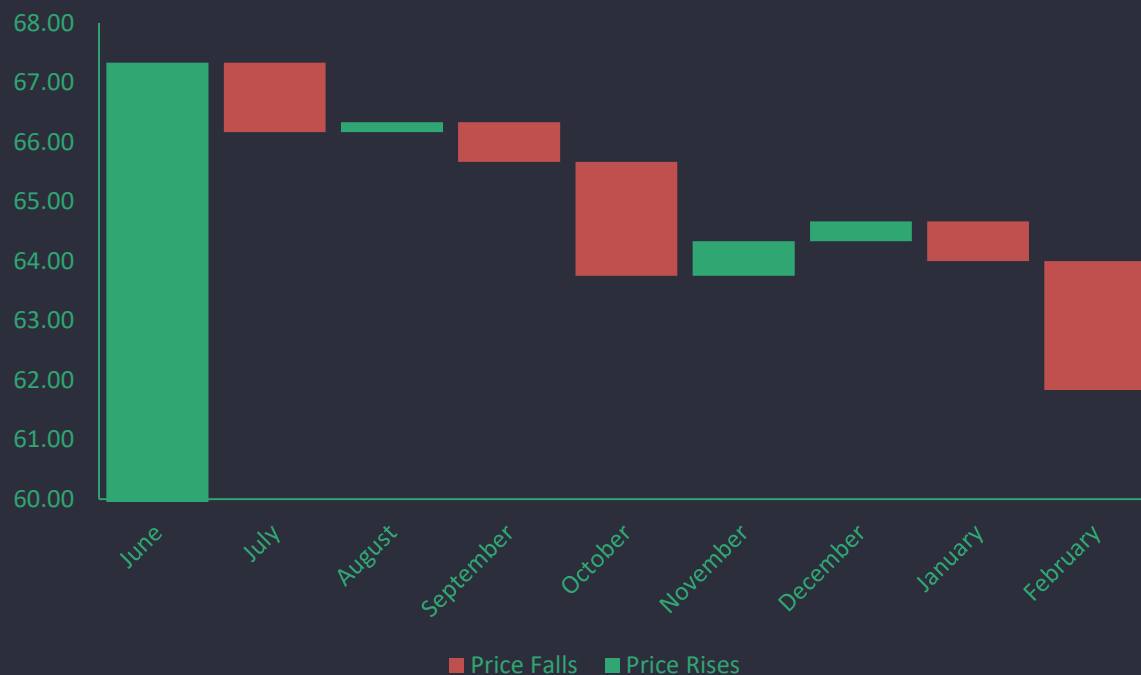
### Turmeric

Nizam turmeric has sold about 15000 Bags in first round of auction of the season and about 4000 additional in 2nd round. However, material (being fresh new crop) still has high moisture content which adds to pseudo weight.

Bids for new crops have risen by about from Rs. 1000 – 1500 per MT in medium qualities and 2000 – 3000 per MT in good qualities.

We therefore anticipate the price to remain stable or rise marginally in view of the above.

*Price Fluctuations Of Turmeric*





# Annual Projections

## Fennel

### STATEWISE FENNEL AREA, YIELD & PRODUCTION

State	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
	2019	2020	Change in (%)	2019	2020	Change in (%)	2019	2020	Change in (%)
	Area	Area		Yield	Yield		Prod.	Prod.	
Gujarat	33.53	38.24	14%	1108	1170	6%	37.15	44.74	20%
Rajasthan	31.25	33.39	7%	1040	1160	12%	32.50	38.73	19%
Others (MP & UP)	6.38	6.50	2%	950	1000	5%	6.06	6.50	7%
<b>Total</b>	<b>71.16</b>	<b>78.13</b>	<b>10%</b>	<b>1064</b>	<b>1152</b>	<b>8%</b>	<b>75.71</b>	<b>89.97</b>	<b>19%</b>

1. All India area covered under Fennel seed has increased by 10% over last year.
2. Overall average yields are showing an increased by 8% from last year.
3. On account of higher area & increased yield All India Fennel Seed production is higher by 19% over last year.

### ALL INDIA STATEWISE FENNEL SEED PRODUCTION IN 55KG BAGS

State	Estimated Production ((in 55Kg Bags)		
	2019	2020	Absolute Change
Gujarat	6,75,477	8,13,477	1,38,000
Rajasthan	5,90,909	7,04,245	1,13,335
Others (M.P. & U.P.)	1,10,200	1,18,182	7,982
<b>Total</b>	<b>13,76,586</b>	<b>16,35,903</b>	<b>2,59,317</b>

*To sum up with this year all India Fennel seed production is higher by around 259317 bags over last year.*



## Fenugreek

### STATEWISE FENUGREEK AREA, YIELD & PRODUCTION

State	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
	2019	2020	Change	2019	2020	Change	2019	2020	Change
	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Rajasthan	43.5	48.39	11%	1285	1310	2%	55.9	63.39	13%
Madhya Pradesh	41.25	62.85	52%	1370	1393	2%	56.51	87.55	55%
Gujarat	9.35	10.78	15%	1375	1380	0%	12.86	14.87	16%
<b>Total</b>	<b>94.1</b>	<b>122.01</b>	<b>30%</b>	<b>1331</b>	<b>1359</b>	<b>2%</b>	<b>125.27</b>	<b>165.8</b>	<b>32%</b>

1. Area covered under Fenugreek has higher by 30% over last year due to good availability of water.
2. Average yields are marginally higher from last year.
3. On account of higher area and marginally higher yields fenugreek production in jump by 32% over last year.

### STATEWISE FENUGREEK PRODUCTION IN 100KG BAGS

State	Estimated Production (in 100Kg Bags)		
	2019	2020	Absolute Change
Rajasthan	558,975.00	633,914.00	74,939.00
Madhya Pradesh	565,125.00	875,454.00	310,329.00
Gujarat	128,563.00	148,695.00	20,133.00
<b>Total</b>	<b>1,252,663.00</b>	<b>1,658,063.00</b>	<b>405,400.00</b>

*To sum up with this year Fenugreek Production is higher by around 405400 Bags over last year.*

## Coriander seeds

### STATEWISE CORIANDER AREA, YIELD & PRODUCTION

State	Estimated Area ('000' Ha.)			Estimated Yield (Kg/Ha.)			Estimated Production ('000' MT.)		
	2019	2020	Change	2019	2020	Change	2019	2020	Change
	Area	Area	in (%)	Yield	Yield	in (%)	Prod.	Prod.	in (%)
Madhya Pradesh	92.10	111.19	21%	1,265.00	1,308.00	3%	116.51	145.47	25%
Rajasthan	81.20	74.80	-8%	1,132.00	1,134.00	0%	91.92	84.83	-8%
Gujarat	30.50	114.32	275%	1,275.00	1,336.00	5%	38.88	152.77	293%
<b>Total</b>	<b>203.80</b>	<b>300.31</b>	<b>47%</b>	<b>1,213.00</b>	<b>1,276.00</b>	<b>5%</b>	<b>247.31</b>	<b>383.06</b>	<b>55%</b>

1. Overall area covered under Coriander has higher by 47% over last year due to good availability of water.
2. Overall average yields are marginally higher by 5% from last year.
3. On account of higher area and marginally higher yields coriander production has jumped by 55% over last year.

### STATEWISE CORIANDER SEED PRODUCTION IN 40KG BAGS

State	Estimated Production (In 40kg Bags)		
	<u>2019</u>	<u>2020</u>	<u>Absolute Change</u>
Madhya Pradesh	2,912,663.00	3,636,634.00	723,971.00
Rajasthan	2,297,960.00	2,122,230.00	-175,730.00
Gujarat	972,043.00	3,819,178.00	2,847,135.00
<b>Total</b>	<b>6,182,665.00</b>	<b>9,578,041.00</b>	<b>3,395,376.00</b>

To sum up with this year Coriander Seed Production is higher by around 33,95,376 Bags over last year.

Source: FISS, NCDEX