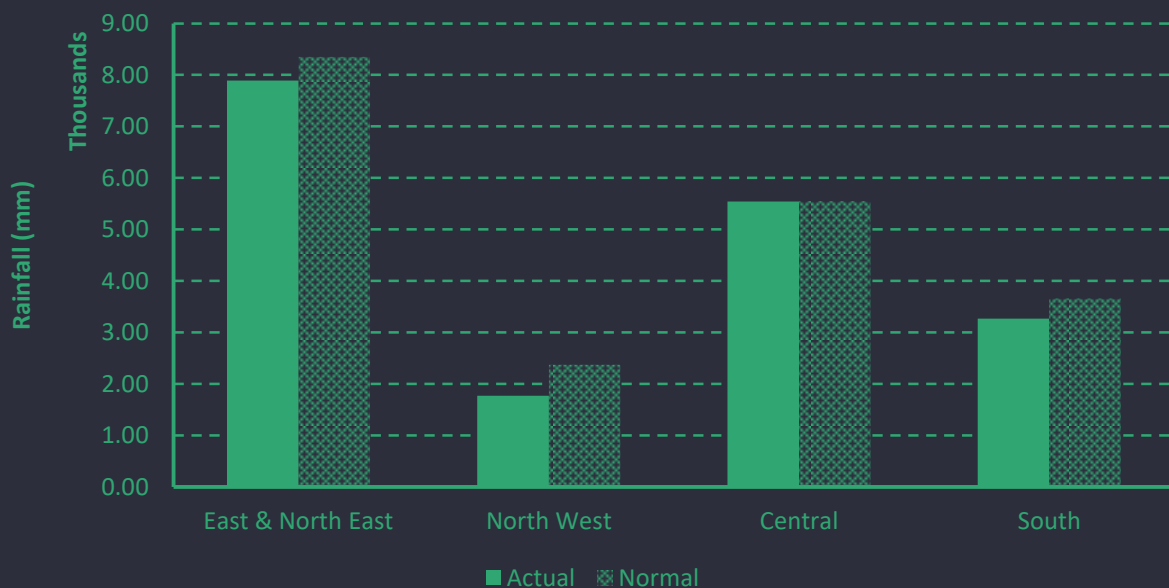


# Monsoon surge revives crop sowing

## Sowing boost

Increase of precipitation in July has boosted crop sowing across the country, especially in the central and north-western states. Sowing has been consistent in the month of July following the shrinking rainfall deficit from 33% in June to 7.3% in July.

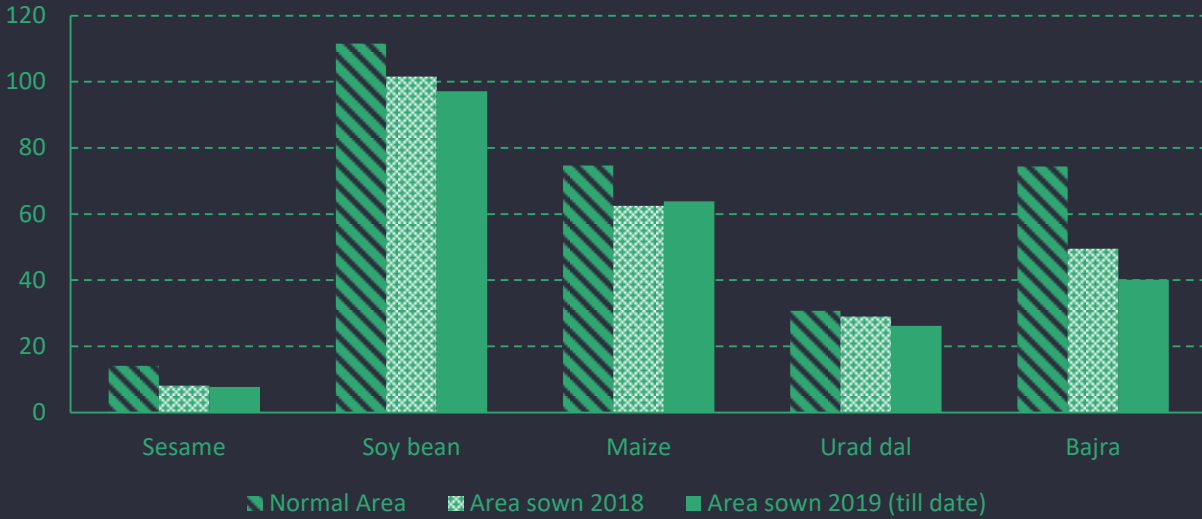
Total region-wise rainfall till 27.07.2019



Sowing deficit in July beginning was 26%, has now reduced to 6.4% and, with continued showers predicted for the next 2 weeks sowing expected to reach levels of corresponding periods last year. A full sowing recovery expected by 1<sup>st</sup> week of August.

Crop sowing data shows that total area under cultivation has touched 68.9 million ha compared with 73.6 million ha last year. The overall average area under summer planting is about 106.3 million ha.

Total crop-wise sowing area as on 27.07.2019



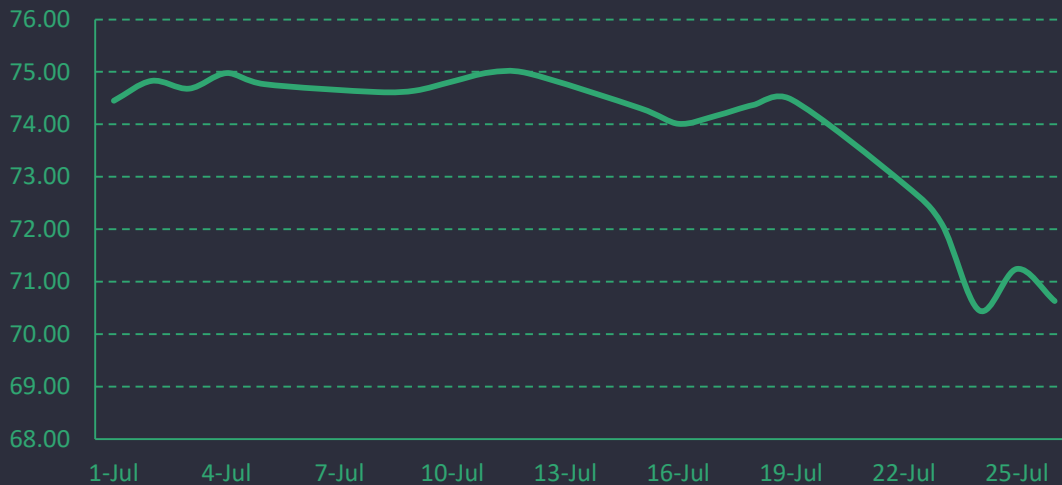
## July review - Commodity prices

### 1. Coriander:

Coriander futures on National Commodity & Derivatives Exchange hit a 4% lower circuit due to sluggish demand and rains in key-growing regions of Rajasthan, which led to high moisture content in the spice.

Reports of higher imports in the country from Russia and Ukraine also weighed on coriander prices

#### Coriander seeds prices (Rs./KG) for the month of July

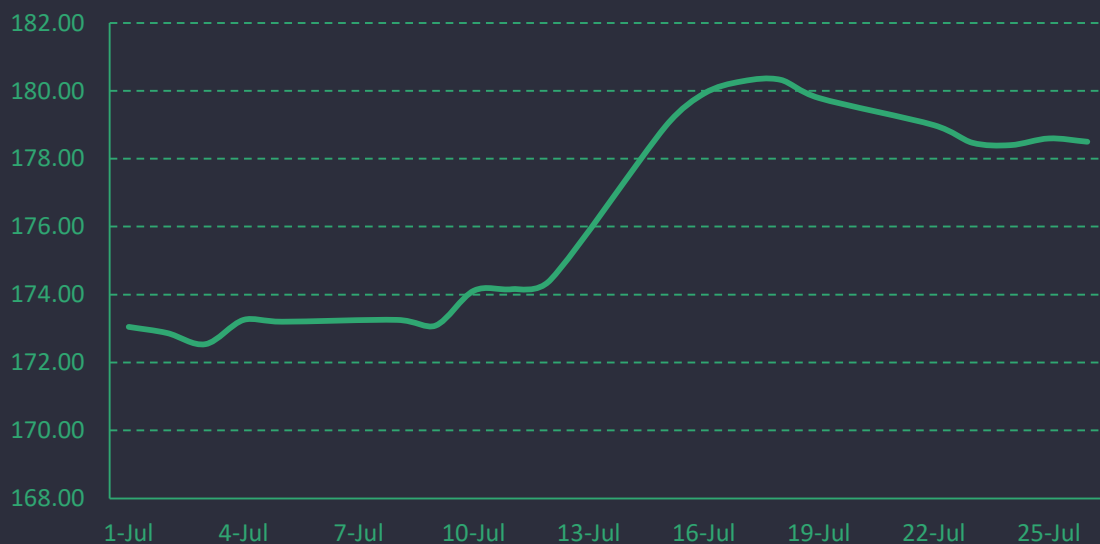


### 2. Cumin:

Cumin seeds have broken the Rs. 178/- per KG resistance mark and remain steady below the Rs. 180/- per KG resistance although briefly braking through that as well.

Failure of Turkish and Syrian crops has resulted in the Asian demand being transferred to India. Although high moisture content due to rains is present in the material demand is high enough to keep it steady at current pace.

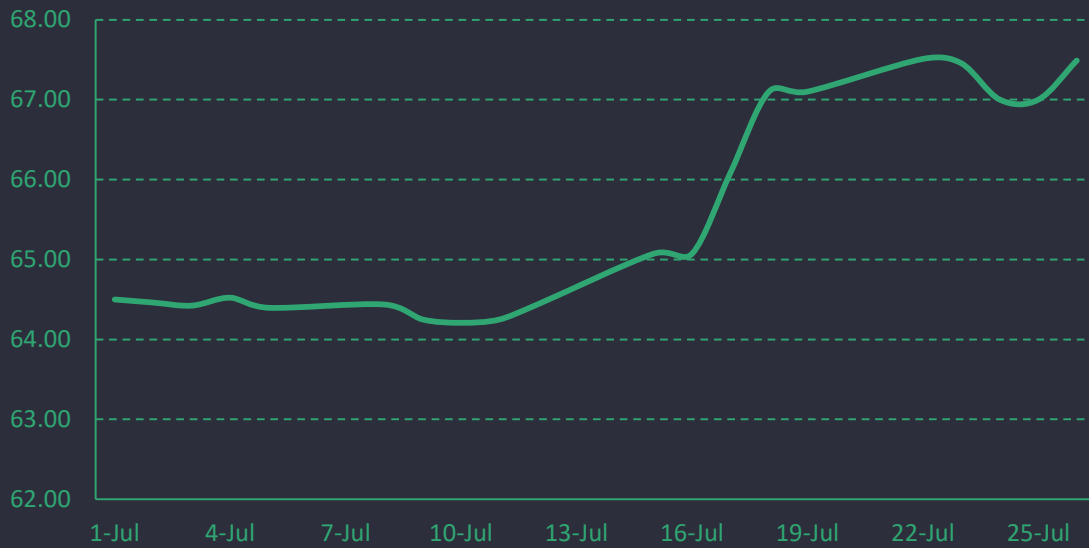
### Cumin seeds prices (Rs./KG) for the month of July



### 3. Turmeric

Turmeric is firm above the Rs. 67 support levels. Expectations of a fall in acreage due to weak progress of the monsoon in in the month of June in key turmeric growing states and firm demand from domestic buyers has pushed turmeric prices higher over the last few sessions.

Turmeric finger prices (Rs./KG) for the month of July



4. Soy bean

Soy bean has retained its volatility throughout the month of July breaching support level of Rs. 36 per KG and resistance of Rs. 37 per KG. This can be attributed to uncertainty of monsoon rains and consequently sowing areas leading to speculative trading on such commodity.

Soy bean prices (Rs./KG) for the month of July

